DECISION MEMORANDUM

- TO: COMMISSIONER ANDERSON COMMISSIONER HAMMOND COMMISSIONER LODGE COMMISSION SECRETARY COMMISSION STAFF LEGAL
- FROM: MICHAEL DUVAL DEPUTY ATTORNEY GENERAL

DATE: MARCH 28, 2023

SUBJECT: IN THE MATTER OF IDAHO POWER'S APPLICATION FOR AUTHORITY TO IMPLEMENT FIXED COST ADJUSTMENT RATES FOR ELECTRIC SERVICE FROM JUNE 1, 2023, THROUGH MAY 31, 2024; CASE NO. IPC-E-23-09

On March 15, 2023, Idaho Power Company ("Company") applied to implement new Fixed Cost Adjustment ("FCA") rates for electric service from June 1, 2023, through May 31, 2024, and a corresponding revised tariff Schedule 54, FCA ("Application"). The Company states that it "proposes a \$9,976,903, or 1.56 percent, decrease for Residential and Small General Service customers. If the [proposed FCA adjustment] is approved as filed, a typical residential customer using 950 kilowatt-hours per month will see an approximate \$1.66 decrease to their monthly bill." Application at 1-2. The Company requests that this Application be processed through modified procedure and requests an effective date of June 1, 2023.

STAFF RECOMMENDATION

Staff recommends the Commission issue a Notice of Application and Notice of Modified Procedure establishing a public comment deadline of May 3, 2023, and a Company reply deadline of May 10, 2023.

COMMISSION DECISION

Does the Commission wish to issue a Notice of Application and Notice of Modified Procedure with public comments due by May 3, 2023, and Company reply comments due by May 10, 2023?

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Michael Duval Deputy Attorney General

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